

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 440)

## CHANGE OF ALTERNATE DIRECTOR

The Board of the Company announces that, with effect from 21 August 2018, (1) Mr. Hidekazu Horikoshi ceased to act as an Alternate Director to Mr. Eiichi Yoshikawa; and (2) Mr. Takayoshi Futae has been appointed as an Alternate Director to Mr. Eiichi Yoshikawa.

The Board of Directors (the “Board”) of Dah Sing Financial Holdings Limited (the “Company”) announces the following changes in the Board with effect from 21 August 2018:

### (1) Cessation

Mr. Hidekazu Horikoshi ceased to act as an Alternate Director of Mr. Eiichi Yoshikawa with effect from 21 August 2018 due to his retirement from MUFG Bank, Ltd. (“MUFG Bank”) (formerly known as The Bank of Tokyo-Mitsubishi UFJ, Ltd.).

Mr. Horikoshi has confirmed to the Company that he has no disagreement with the Board and is not aware of any matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company.

### (2) New Appointment

Mr. Takayoshi Futae has been appointed as an Alternate Director to Mr. Eiichi Yoshikawa with effect from 21 August 2018.

Mr. Futae, aged 57, is currently the Senior Managing Executive Officer, Regional Executive of MUFG Bank for Asia region. He is also the Managing Executive Officer and Regional Executive for Asia of Mitsubishi UFJ Financial Group Inc., the holding company of MUFG Bank. Mr. Futae began his career in 1983 at The Sanwa Bank, Ltd. which was a predecessor of MUFG Bank. He worked in the United States for more than 10 years in MUFG Bank’s Chicago and New York branches and assumed various senior roles in structured finance, project and asset based finance and corporate restructuring before his appointment as Managing Executive Officer and Chief Executive Officer of MUFG Bank Asia & Oceania region in May 2016. Mr. Futae is a Board Director of Asian Bankers Association. He served as a Director of Security Bank Corporation (listed on the Philippine Stock Exchange) from April 2016 to May 2018 and was the Vice Chairman of the Board of Bank of Ayudhya Plc (Krungsri) (listed on the Stock Exchange of Thailand) from May 2016 to June 2018. Mr. Futae holds a Bachelor Degree in Economics from Osaka University and a Master Degree in Business Administration from the Booth School of Business, University of Chicago.

There is no service contract between Mr. Futae and the Company with respect to his appointment. Mr. Futae is not entitled to receive any fees from the Company. He will cease to be an Alternate Director if Mr. Eiichi Yoshikawa ceases to be the Non-Executive Director of the Company.

As at the date of this announcement, MUFG Bank is a substantial shareholder of the Company as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") with a 15.18% equity interest in the Company.

Save as disclosed above, Mr. Futae has not held any other directorships in any listed public companies in the last three years or any position in the Company or other members of the Group. Mr. Futae does not have any relationships with any directors, senior management or substantial or controlling shareholders (as defined in the Listing Rules) of the Company nor does he hold any interests in the shares of the Company or its associated corporation within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save for the information disclosed above, Mr. Futae has confirmed that there is no other information that needs to be disclosed pursuant to any of the requirements under Rule 13.51(2) of the Listing Rules and that he is not aware of any other matters that need to be brought to the attention of the shareholders of the Company.

The Board extends a warm welcome to Mr. Futae in joining the Board, and expresses its sincere appreciation to Mr. Horikoshi for his valuable effort and contributions to the Board during his tenure of service with the Company.

By Order of the Board  
**DAH SING FINANCIAL HOLDINGS LIMITED**  
**Doris W. N. Wong**  
*Company Secretary*

Hong Kong, 21 August 2018

*As at the date of this announcement, the Board of the Company comprises Messrs. David Shou-Yeh Wong (Chairman), Hon-Hing Wong (Derek Wong) (Managing Director and Chief Executive) and Gary Pak-Ling Wang (Deputy Chief Executive and Group Chief Financial and Operating Officer) as Executive Directors; Messrs. Eiichi Yoshikawa (Takayoshi Futae as alternate), Kenichi Yamato and John Wai-Wai Chow as Non-Executive Directors; Messrs. Robert Tsai-To Sze, Lon Dounn, Seiji Nakamura and Andrew Kwan-Yuen Leung as Independent Non-Executive Directors.*