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**大新金融集團有限公司**  
DAH SING FINANCIAL HOLDINGS LIMITED  
(Incorporated in Hong Kong with limited liability under  
the Companies Ordinance)  
(Stock Code: 440)



**大新銀行集團有限公司**  
DAH SING BANKING GROUP LIMITED  
(Incorporated in Hong Kong with limited liability under  
the Companies Ordinance)  
The holding company of Dah Sing Bank, Limited  
(Stock code: 2356)

## **JOINT ANNOUNCEMENT - CHANGES OF THE BOARDS**

The Boards of Directors (the "Board") of Dah Sing Financial Holdings Limited ("DSFH") and Dah Sing Banking Group Limited ("DSBG") jointly announce the following changes in the Boards of DSFH and DSBG with effect from 27 August 2019:

- (i) Mr. Kenichi Yamato ("Mr. Yamato") resigned as a Non-Executive Director of DSFH;
- (ii) Mr. Jun Fujimoto ("Mr. Fujimoto") resigned as a Non-Executive Director of DSBG;
- (iii) Mr. Takayoshi Futae ("Mr. Futae") ceased to act as an Alternate Director to Mr. Eiichi Yoshikawa ("Mr. Yoshikawa"), a Non-Executive Director of DSFH;
- (iv) Mr. Yoshikazu Shimauchi ("Mr. Shimauchi") has been appointed as a Non-Executive Director of DSFH; and
- (v) Mr. Fumio Takamatsu ("Mr. Takamatsu") has been appointed as an Alternate Director to Mr. Yoshikawa.

### **(i) Resignation of Director of DSFH**

Mr. Yamato resigned as a Non-Executive Director of DSFH with effect from 27 August 2019 due to his new assignment to the Shanghai office of MUFG Bank, Ltd ("MUFG"). Mr. Yamato has confirmed to DSFH that he has no disagreement with the Board of DSFH and is not aware of any matters in relation to his resignation as director that need to be brought to the attention of the shareholders of DSFH.

### **(ii) Resignation of Director of DSBG**

Mr. Fujimoto resigned as a Non-Executive Director of DSBG with effect from 27 August 2019 due to his new assignment to the Seoul office of MUFG. Mr. Fujimoto has confirmed to DSBG that he has no disagreement with the Board of DSBG and is not aware of any matters in relation to his resignation as director that need to be brought to the attention of the shareholders of DSBG.

### **(iii) Cessation as Alternate Director of DSFH**

Mr. Futae ceased to act as an Alternate Director to Mr. Yoshikawa with effect from 27 August 2019 due to his new role with the Tokyo head office of MUFG. Mr. Futae has confirmed to DSFH that he has no disagreement with the Board of DSFH and is not aware of any matters in relation to his cessation as an Alternate Director that need to be brought to the attention of the shareholders of DSFH.

**(iv) Appointment of Director of DSFH**

Mr. Shimauchi has been appointed as a Non-Executive Director of DSFH with effect from 27 August 2019.

Mr. Shimauchi, aged 51, is currently the Executive Officer, Regional Head for Hong Kong and General Manager of MUFG Hong Kong Branch as well as a director of MUFG Nominees (HK) Limited. Mr. Shimauchi graduated with a Bachelor Degree in Economics from Kwansai Gakuin University in 1990 and joined The Bank of Tokyo, Ltd. (now known as MUFG) immediately after graduation. Mr. Shimauchi possesses 29 years of extensive experience in various areas in the banking industry. He assumed various senior positions in MUFG before his appointment as the General Manager of Bank of Tokyo-Mitsubishi UFJ (China), Ltd. (now known as MUFG Bank (China), Ltd.) Shanghai Branch in 2015. Mr. Shimauchi took up the role as General Manager, Osaka Corporate Banking Division No. 3 of MUFG in 2017.

Mr. Shimauchi has not entered into any service contract with DSFH and is not appointed for a specific term, but his appointment shall be for an initial term up to the conclusion of the next annual general meeting, and he is eligible to stand for re-election. Furthermore, he will be subject to relevant provisions of retirement by rotation and re-election in accordance with DSFH's Articles of Association. The director's fee payable by DSFH to Mr. Shimauchi is HK\$320,000 per annum, which is determined by the Board of DSFH with reference to the levels of director's fees paid by peer institutions in banking and financial services related businesses as well as the time expected of him in carrying out duties and responsibilities for the Group. The director's fee is subject to review by the Board and/or the Nomination and Remuneration Committee of DSFH from time to time.

Save as disclosed above, Mr. Shimauchi has not held any other directorships in any listed public companies in the last three years or any position in DSFH or other members of the Group. Mr. Shimauchi does not have any relationships with any directors, senior management or substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules")) of DSFH nor does he hold any interests in the shares of DSFH or its associated corporation within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Mr. Shimauchi has confirmed that there is no other information that needs to be disclosed pursuant to any of the requirements under Rule 13.51(2) of the Listing Rules and that he is not aware of any other matters that need to be brought to the attention of the shareholders of DSFH.

**(v) Appointment of Alternate Director of DSFH**

Mr. Takamatsu has been appointed as an Alternate Director to Mr. Yoshikawa with effect from 27 August 2019.

Mr. Takamatsu, aged 48, is currently the Managing Director, Deputy Head of MUFG Hong Kong Branch and a director of MUFG Nominees (HK) Limited. Mr. Takamatsu graduated with a Bachelor Degree in Law from Keio University in 1994 and joined The Mitsubishi Bank, Ltd. (now known as MUFG) immediately after graduation. Mr. Takamatsu has over 25 years of extensive experience in various areas in the banking industry. He had assumed various positions in corporate banking before his appointment as Managing Director, Asian Corporate Banking Division, MUFG Union Bank, Ltd., New York in 2012. He was Managing Director, Transaction Banking Division of MUFG during the period from November 2016 to June 2019.

There is no service contract between Mr. Takamatsu and DSFH with respect to his appointment. Mr. Takamatsu is not entitled to receive any fees from DSFH. He will cease to be an Alternate Director if Mr. Yoshikawa ceases to be a Non-Executive Director of DSFH.

Save as disclosed above, Mr. Takamatsu has not held any other directorships in any listed public companies in the last three years or any position in DSFH or other members of the Group. Mr. Takamatsu does not have any relationships with any directors, senior management or substantial or controlling shareholders (as defined in the Listing Rules) of DSFH nor does he hold any interests in the shares of DSFH or its associated corporation within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Mr. Takamatsu has confirmed that there is no other information that needs to be disclosed pursuant to any of the requirements under Rule 13.51(2) of the Listing Rules and that he is not aware of any other matters that need to be brought to the attention of the shareholders of DSFH.

As at the date of this announcement, MUFU is a substantial shareholder of DSFH as defined under the Listing Rules with an 11.07% equity interest in DSFH.

The Board of DSFH extends a warm welcome to Mr. Shimauchi and Mr. Takamatsu for joining the Board and expresses its sincere appreciation to Mr. Yamato and Mr. Futae for their valuable efforts and contributions to the Board during their tenure of service with DSFH. The Board of DSBG expresses its sincere appreciation to Mr. Fujimoto for his valuable efforts and contributions to the Board during his tenure of service with DSBG.

By Order of the Board  
**DAH SING FINANCIAL HOLDINGS LIMITED**  
**Doris W. N. Wong**  
*Company Secretary*

By Order of the Board  
**DAH SING BANKING GROUP LIMITED**  
**Doris W. N. Wong**  
*Company Secretary*

Hong Kong, 27 August 2019

*As at the date of this announcement, the Board of DSFH comprises Messrs. David Shou-Yeh Wong (Chairman), Hon-Hing Wong (Derek Wong) (Managing Director and Chief Executive) and Gary Pak-Ling Wang (Deputy Chief Executive and Group Chief Financial and Operating Officer) as Executive Directors; Messrs. Eiichi Yoshikawa (Fumio Takamatsu as alternate) and Yoshikazu Shimauchi as Non-Executive Directors; Messrs. Robert Tsai-To Sze, Andrew Kwan-Yuen Leung, Paul Michael Kennedy, David Wai-Hung Tam and Paul Franz Winkelmann as Independent Non-Executive Directors.*

*As at the date of this announcement, the Board of DSBG comprises Messrs. David Shou-Yeh Wong (Chairman), Hon-Hing Wong (Derek Wong) (Vice Chairman, Managing Director and Chief Executive), Gary Pak-Ling Wang (Group Chief Financial and Operating Officer) and Nicholas John Mayhew (Deputy Chief Executive) as Executive Directors; Messrs. Robert Tsai-To Sze, Seng-Lee Chan, Yuen-Tin Ng and Blair Chilton Pickerell as Independent Non-Executive Directors.*