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*In connection with the Global Offering, the Global Co-ordinator, on behalf of the Underwriters, may over-allocate or effect any other transactions with a view to stabilising or maintaining the market price of the Shares at a level higher than that which might otherwise prevail in the open market for a limited period following the commencement of trading in the Shares on the Stock Exchange. Any market purchases of Shares will be effected in compliance with all applicable laws and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules made under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong). However, the Global Co-ordinator has no obligation to conduct any such stabilising activity, which if commenced, will be effected at the absolute discretion of the Global Co-ordinator and may be discontinued at any time. Any such stabilising activity is required to be brought to an end after a limited period.*

*Unless otherwise defined herein, terms defined in the prospectus dated 18th June 2004 (the “Prospectus”) issued by Dah Sing Banking Group Limited (the “Company”) shall have the same meanings when used in this announcement.*



*(Incorporated in Hong Kong with limited liability under the Companies Ordinance)  
The holding company of Dah Sing Bank, Limited and MEVAS Bank Limited*

**(Stock Code: 2356)**

## **EXERCISE OF OVER-ALLOTMENT OPTION**

- The Company announces that the Over-allotment Option referred to in the Prospectus was exercised by HSBC, the Global Co-ordinator, on behalf of the International Placing Underwriters on 13th July 2004 in respect of 17,874,231 additional Shares (the “Over-allotment Shares”) to cover over-allocations in the International Placing.
- 9,830,827 Over-allotment Shares will be issued and allotted by the Company and 8,043,404 Over-allotment Shares will be sold by DSFH at HK\$12.66 per Share (before deduction of brokerage, SFC transaction levy, investor compensation levy and Stock Exchange trading fee), being the Offer Price per Share in connection with the International Placing.

The Company announces that the Over-allotment Option referred to in the Prospectus was exercised by HSBC, the Global Co-ordinator, on behalf of the International Placing Underwriters on 13th July 2004 in respect of the Over-allotment Shares (representing approximately 10% of the Shares initially offered under the Global Offering) to cover over-allocations in the International Placing. 9,830,827 Over-allotment Shares will be issued and allotted by the Company and 8,043,404 Over-allotment Shares will be sold by DSFH at HK\$12.66 per Share (before deduction of brokerage, SFC transaction levy, investor compensation levy and Stock Exchange trading fee), being the Offer Price per Share in connection with the International Placing. Listing of and permission to deal in the Over-allotment Shares have already been granted by the Listing Committee of the Stock Exchange. Dealings in the Over-allotment Shares are expected to commence on the Main Board of the Stock Exchange at 9:30 a.m. on 19th July 2004.

|                     | <b>Before the exercise<br/>of the<br/>Over-allotment<br/>Option</b> |  | <b>After the exercise<br/>of the<br/>Over-allotment<br/>Option</b> |  |
|---------------------|---|--|--|--|
|                     | <b>Number of<br/>Shares</b>   | <b>Approximate<br/>% of issued<br/>share capital</b> | <b>Number of<br/>Shares</b>  | <b>Approximate<br/>% of issued<br/>share capital</b> |
| <b>Shareholders</b> |   |  |  |  |
| DSFH                | <b>728,000,000</b>  | <b>80.0</b>  | <b>719,956,596</b>   | <b>78.3</b>  |
| Public Shareholders | <b>182,000,000</b>  | <b>20.0</b>  | <b>199,874,231</b>   | <b>21.7</b>  |
| Total               | <b>910,000,000</b>  | <b>100.0</b>   | <b>919,830,827</b>   | <b>100.0</b>   |

Following the partial exercise of the Over-allotment Option by HSBC, the aggregate maximum number of additional Shares which the Company may be required to issue and allot and which DSFH may be required to sell under the terms of the Over-allotment Option will be reduced from 27,300,000 Shares to 9,425,769 Shares. The Over-allotment Option with respect to such Shares is exercisable by HSBC on or before 18th July 2004. However, HSBC will not exercise the Over-allotment Option with respect to the remaining Shares, as over-allocations in the International Placing have been covered in full by the exercise of the Over-allotment Option described above.

The net proceeds of approximately HK\$121 million from the issue of 9,830,827 Over-allotment Shares by the Company will be used by the Company in accordance with the section headed "Future Plans and Use of Proceeds - Use of Proceeds" in the Prospectus.

Immediately after the issue of the Over-allotment Shares, the total number of Shares in issue will be 919,830,827, of which an aggregate of 199,874,231 Shares will be held in public hands, representing approximately 21.7% of the total number of Shares in issue as enlarged by the Over-allotment Shares.

By Order of the Board  
**Dah Sing Banking Group Limited**  
**Hoi-Lun Soo**  
*Company Secretary*

Hong Kong, 13th July 2004

*As at the date of this announcement, the Executive Directors are Mr. David Shou-Yeh Wong, Mr. Hon-Hing Wong (Derek Wong), Mr. Gary Pak-Ling Wang, Mr. Lung-Man Chiu (John Chiu), Mr. Harold Tsu-Hing Wong and Mr. Dennis Tat-Wang Yau. The Independent Non-executive Directors are Mr. John William Simpson, Mr. David Richard Hinde, Mr. Robert Tsai-To Sze and Mr. Andrew Kwan-Yuen Leung. The Non-executive Director is Mr. Sohei Sasaki.*

Please also refer to the published version of this announcement in South China Morning Post.