

For Immediate Release

## **Dah Sing Bank Launches ‘Smart’ Tax Loan with Preferential Rate as Low as 1.38%**

### ***Solving your tax problems with easy online application***

(Hong Kong, 5 October 2020) Dah Sing Bank, Limited (the “Bank”) today announced its new tax loan programme for the coming tax season, offering an alluring and highly-competitive annualised percentage rate (APR) as low as 1.38%. The Bank is also taking full advantage of the latest identification technology and big data analytics to make applying for the loan simpler and faster than ever. The Dah Sing e-Express Loan Application will allow customers to obtain instant approval by taking just three simple steps – scanning their HKID card, taking a selfie and signing their name electronically. They can apply for tax loans of up to HK\$1,000,000 or 10 times their monthly salary, with a repayment tenor as long as 24 months. Customers can even enjoy up to HK\$888 in cash rebates if they successfully apply for specific banking products and services.

General Manager and Deputy Head of Retail Banking, Mickey Tang said: “The economy will be clouded with uncertainties in the coming year, imposing more financial pressure than ever on taxpayers. That is why we decided to introduce a new-style tax loan with an especially attractive low interest rate. This all-virtual e-Express Loan Application will allow our customers to prepare for the tax season effortlessly. Despite the uncertain economic outlook, we still expect to achieve double-digit growth for our tax loan business this year with the help of this new tax loan product.”

To borrow or not to borrow? Borrow only if you can repay!

This service / product is not targeted at customers in the European Union.

Subject to relevant terms and conditions. For details, please visit [www.dahsing.com/loan/taxloan/en](http://www.dahsing.com/loan/taxloan/en).

###



In photo: General Manager and Deputy Head of Retail Banking Mickey Tang announces the launch of the new e-Express Loan Application for tax payments, offering a super-fast application process and a preferential APR as low as 1.38% to help customers solve their tax problems with ease.

#### **About Dah Sing Bank**

Dah Sing Bank, Limited is a wholly-owned subsidiary of Dah Sing Banking Group (HKG:2356) which is listed on the Hong Kong Stock Exchange. Founded in Hong Kong over 70 years ago, Dah Sing Bank has been providing quality banking products and services to our customers with a vision to be "The Local Bank with a Personal Touch". Over the years, the Bank has been rigorous in delivering on our brand promise to grow with our customers in Hong Kong, the Greater Bay Area and beyond – "***Together We Progress and Prosper***". Building on our experience and solid foundation in the industry, the Bank's scope of professional services now spans retail banking, private banking, business and commercial banking. Meanwhile, the Bank is also making significant investments in our digital banking capabilities to stay abreast with smart banking developments in Hong Kong and to support financial inclusion at large.

In addition to its Hong Kong banking operations, Dah Sing Bank also has wholly-owned subsidiaries including Dah Sing Bank (China) Limited, Banco Comercial de Macau, and OK Finance Limited. It is also a strategic shareholder of Bank of Chongqing with a shareholding of about 15%. Dah Sing Bank and its subsidiaries now have around 70 branches operating in Hong Kong, Macau and Mainland China.