

Press Release

April 6, 2004

**Dah Sing and MEVAS Bank Launch “RMB Markup Bonus”
With RMB Savings Rate Up to 0.8% p.a.**

Subsequent to the recent launch of the first “Auto-Switch RMB Service” in town - to provide customers with one-stop free RMB auto-exchange & transfer and RMB fixed deposit auto-placement services - Dah Sing and MEVAS Bank now announce the launch of an innovative “RMB Markup Bonus” to enable customers to enjoy an RMB savings rate of up to 0.8% p.a.

Starting from April 1, 2004, if customers open a Dah Sing or MEVAS Bank RMB Savings Account and subscribe investment funds at the same time, their RMB Savings Account will automatically enjoy an extra RMB interest rate of 0.3% p.a.

Services Selected	RMB Savings Rate (p.a.)
RMB Savings Account	Standard RMB Savings Rate, currently at 0.5% p.a.
RMB Savings Account + New Investment Fund Subscription	RMB Savings Rate + 0.3% p.a. = 0.8% p.a.

Note : The offer is applicable to the RMB deposit balance of Dah Sing i-Account or VIP i-Account or SNOOPY Consolidated Account, and MEVAS RMB Savings Account. The above interest rate will not exceed the RMB interest rate offered by the RMB Clearing Bank to the Participating Bank in Hong Kong.

Ms Vivian Yu, Head of the Personal Banking Division of Dah Sing Bank, said "Since the official launch of RMB Banking Services on February 25, 2004, Dah Sing and MEVAS Bank have already launched a series of offers to customers, including a high RMB fixed deposit interest rate, a preferential RMB exchange rate and the first “Auto-Switch RMB Service” in town. In order to provide customers with more RMB deposit benefits, we now launch this “RMB Markup Bonus” offer, aiming to take care of customers’ needs in all RMB service-related aspects. In addition, we believe that RMB deposit customers will have a certain interest in, and demand for, wealth management products. Thus, we hope that through this “RMB Markup Bonus” offer, we can encourage RMB deposit customers to subscribe investment funds. It is expected that customers can get more interest on their RMB deposit balance on one hand, and the Bank's cross-selling opportunities for the investment fund product will be increased on the other hand."

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