

For Immediate Release

Dah Sing Bank Offers Support Measures To Customers Amidst Epidemic-Related Challenges

(Hong Kong, 12 February 2020) – In view of the impact and uncertainties caused by the novel coronavirus epidemic across broad sectors of the economy, Dah Sing Bank, Limited (the “Bank”) today announces various measures to offer support to customers most impacted by the epidemic to help them withstand the unforeseen challenges.

From now until 30 June 2020, **commercial and SME** customers with good repayment record may apply for **principal moratorium of their mortgage or instalment loans** for up to six months. The same will apply to operators of **non-franchised public buses and coaches**. In addition, eligible trade finance customers with more than one year of banking relationship and good repayment record for the past six months will be offered a **30-day extension of import trade loans** maturing between 13 February and 30 April 2020. No additional fee or penalty interest will be imposed for the extension.

Also from now until 30 June 2020, **individual customers** engaged in the sectors of retail, food and beverage, logistics, travel and hotels, entertainment and medical services may apply for **principal moratorium for mortgage** of up to six months, during which time only monthly interest payments have to be made while principal repayment will be deferred. Upon expiration, such customers may apply for a further extension of six months, subject to a maximum of 12 months in total.¹ No handling fees for the application will be required. Eligible customers will include those who have a good repayment track record during the recent 12-month period, and whose mortgage loan’s remaining tenor exceeds 12 months.

Meanwhile, the Bank is also offering **waivers on late fees and/or financial charges** for personal unsecured instalment loans and credit cards to customers from these affected industries who have good repayment track records.

Furthermore, existing and new customers who have enrolled in **life insurance plans** offered by Tahoe Life Insurance Limited via the Bank will be entitled to **additional Hospital Cash Benefit for novel coronavirus free of charge**. From now until 30 April 2020, insured customers diagnosed with novel coronavirus will be offered free hospital cash benefit of HK\$800 per day for up to 50 days with no waiting period.

Related claims will be processed as soon as within one working day. Customers who are indisposed to pay their **renewal premiums** in time may apply in writing to Tahoe's Policy Administration Department to **extend the grace period by up to three months**.

Applications for the above-mentioned relief measures will be subject to the final approval of the Bank.

For enquiries and applications, customers may call the following hotlines or contact their relationship managers, if applicable:

Retail banking customer hotline:	2828 8168
Commercial / SME customer hotline:	2507 8122
Vehicle financing customer hotline:	2598 6111

¹ Principal moratorium will not be applicable to mortgages under the Mortgage Insurance Programme, Tenants Purchase Scheme, Home Ownership Scheme, Civil Servants Lending Scheme, Hospital Authority Housing Subsidy Scheme and second mortgages offered by property developers.

###

About Dah Sing Bank

Dah Sing Bank, Limited is a wholly-owned subsidiary of Dah Sing Banking Group (HKG:2356) which is listed on the Hong Kong Stock Exchange. Founded in Hong Kong over 70 years ago, Dah Sing Bank has been providing quality banking products and services to our customers with a vision to be "The Local Bank with a Personal Touch". Over the years, the Bank has been rigorous in delivering on our brand promise to grow with our customers in Hong Kong, the Greater Bay Area and beyond – "Together We Progress and Prosper". Building on our experience and solid foundation in the industry, the Bank's scope of professional services now spans retail banking, private banking, business and commercial banking, with 45 branches operating throughout Hong Kong. Meanwhile, the Bank is also making significant investments in our digital banking capabilities to stay abreast with smart banking developments in Hong Kong and to support financial inclusion at large.

In addition to its Hong Kong banking operations, Dah Sing Bank also has wholly-owned subsidiaries including Dah Sing Bank (China) Limited, Banco Comercial de Macau, and OK Finance Limited. It is also a strategic shareholder of Bank of Chongqing with a shareholding of about 15%.