

For Immediate Release

## **Dah Sing Financial Holdings Announces Disposal of Shareholdings by MUFG**

### *Thanks MUFG for a Long and Mutually Beneficial Business Relationship*

(Hong Kong, 8 July 2022) – Dah Sing Financial Holdings Limited ("DSFH" or "the Group"; SEHK 0440) announced today that Mitsubishi UFJ Financial Group, Inc. ("MUFG") has sold an interest of 9.9% in DSFH shares held by MUFG Bank, Ltd, MUFG's core banking subsidiary, pursuant to its strategy to reduce shareholdings in non-core financial services related investments.

MUFG Bank, Ltd became a strategic shareholder in DSFH in 2000 when its predecessor bank, The Sanwa Bank, Limited, acquired an approximately 13% strategic shareholding in DSFH, marking the beginning of a long and fruitful commercial alliance between the two groups in the areas of commercial banking, retail banking, treasury services and other areas of mutual business benefit.

On behalf of the Group, Mr. David S.Y Wong, Chairman of DSFH, said, "Dah Sing Financial Group has had a long and mutually beneficial business relationship with MUFG over the years. We deeply appreciated this over the two decade long commercial alliance working with MUFG in a number of businesses which helped to enhance the customer value proposition and strengthen the competitive position of both organisations. We are also thankful to a number of MUFG executives who have served on the Board of DSFH since 2000 and provided their wise counsel and insightful views for the benefit of our Group. Notwithstanding the change in shareholding, the Group looks forward to maintaining an excellent business relationship with MUFG in the years to come. "

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#### **About DSFH and DSBG**

Dah Sing Financial Holdings Limited (stock code: 0440) has been listed on the Hong Kong Stock Exchange since 1987. It is the holding company of the Group's insurance business, as well as the majority shareholder of Dah Sing Banking Group Limited ("DSBG", stock code: 2356). DSBG has been listed on the Hong Kong Stock Exchange since 2004, and has three banking subsidiaries (Dah Sing Bank, Limited, Banco Comercial de Macau, S.A. and Dah Sing Bank (China) Limited), providing banking and financial services through a network of about 70 operating locations in Hong Kong, Macau and the Mainland, and a securities trading company. Dah Sing Bank holds a strategic interest in Bank of Chongqing, which is the leading city commercial bank in Chongqing, the direct-controlled municipality in Western China. Dah Sing Bank's long term ratings are "A2" (Moody's) and "BBB+" (Fitch).